

# Hong Kong rankings

## Overview

Hong Kong has achieved impressive progress as Asia's world city, which is reflected in various international rankings covering a range of areas.

## Economy and business

- **World No.1 freest economy** for the past 24 years (US-based Heritage Foundation)
- **World No.1 for economic freedom** since 1996 (Canada-based Fraser Institute)
- **World No.2 competitive economy** (Swiss-based International Institute for Management Development (IMD): World Competitiveness Yearbook 2018)
- **World No.3 business environment** (Legatum Institute: Legatum Prosperity Index 2017)
- **World No.5 Ease of Doing Business** (World Bank: Doing Business Report published in October 2017)
- **Asia's No.2 and World No.11 for digital competitiveness** (IMD: World Digital Competitiveness Ranking 2018)
- **World No.6 for global competitiveness** (World Economic Forum (WEF) Global Competitiveness Report 2017-18)

## Finance

- **World No. 3 global financial centre**, behind London & New York; **1<sup>st</sup> in Asia** (Z/Yen and China Development Institute: Global Financial Centres Index released in March 2018)
- **Leading investment hub**: World No.3 for foreign direct investment (FDI) inflows and World No.5 for FDI outflows in 2017 (UNCTAD: World Investment Report)
- **World 5<sup>th</sup> largest and Asia's 3<sup>rd</sup> largest stock market** by market capitalisation in end-February 2018 (US\$4,492 billion)
- **World No. 4 and Asia's No.2 for IPO funds raised** in 2017
- **World's largest offshore RMB hub** with total deposits of RMB618.4 billion (End-2017)
- **Asia's No.1 fund management hub**: Hong Kong's combined fund management business at end-2016 amounted to HK\$18,293 billion (approx. US\$2,345 billion), up 5.2% from 2015
- **Highest concentration of insurers in Asia** (160 authorised insurers at March 2018)

## Transport and infrastructure

- **World No.1 for infrastructure competitiveness** (World Economic Forum: Global Competitiveness Report 2017-18)
- **World No.1 Top Airport for transit and dining; World No.4 Top Airport** (Skytrax: 2018 Skytrax World Airport Awards)

- **World No.1 air cargo hub** (Airports Council International: Air Cargo Traffic 2017)
- **World No.3 international air passenger hub** (Airports Council International: International Passenger Traffic 2017 )

### **Education**

- **3 universities in World Top 50 & 4 universities in Top 10 in Asia:** Quacquarelli Symonds (QS) World University Rankings 2019: HKU (25<sup>th</sup>), HKUST (37<sup>th</sup>) and CUHK (49<sup>th</sup>). QS Asian University Rankings 2018: HKUST (3<sup>rd</sup>), HKU (5<sup>th</sup>), CityU (8<sup>th</sup>) and CUHK (10<sup>th</sup>).
- **3 universities in World Top 100 & Top 10 in Asia:** Times Higher Education World University Rankings / Asian University Rankings 2018: HKU (40<sup>th</sup>/4<sup>th</sup>), HKUST (44<sup>th</sup>/5<sup>th</sup>), CUHK (58<sup>th</sup>/7<sup>th</sup>).
- **3 “young” universities in World Top 20:** The Times Higher Education 150 Under 50 Rankings 2017: HKUST (2<sup>nd</sup>), CityU (7<sup>th</sup>), PolyU (20<sup>th</sup>).
- **World Top 2 EMBA programmes:** FT EMBA Ranking 2017: Kellogg-HKUST EMBA programme (No.1 for second consecutive year, and eighth time overall); EMBA-Global Asia, delivered jointly by Columbia Business School, London Business School and HKU (No.2).
- In 2017, The Economist rated the **HKU’s MBA programme No.1 in Asia** for the eighth consecutive year.
- **World No.1 dentistry school:** HKU Faculty of Dentistry ranked top (by subject) in QS World University Rankings for three consecutive years in 2016, 2017 and 2018.

### **Safety, security, rule of law**

- **World No.2 for human freedom** (Cato Institute, Fraser Institute, and Liberales Institut of the Friedrich Naumann Foundation for Freedom: The Human Freedom Index 2017)
- **World No.9 safest city** (Economist Intelligence Unit’s Safe Cities Index 2017)  
Hong Kong crime figures dropped to 758 cases per 100,000 population – the lowest since 1971.
- **World No.4 for order and security** (World Justice Project: Rule of Law Index 2017-18)
- **Asia’s No.1 and World No.13 for judicial independence** (World Economic Forum: Global Competitiveness Report 2017-18)
- **World No.4 for efficiency of legal framework in settling disputes** (World Economic Forum: Global Competitiveness Report 2017-18)
- **Asia’s No.2 and World No.15 for rule of law** (The World Bank Group: Worldwide Governance Indicators)
- **World No.5 for security and personal safety** (Legatum Institute: Legatum Prosperity Index 2017)